

Corinthians Badminton Club

2017 – 2018 AGM Treasurers Report

Overview

We have managed to make an operational surplus of £936 for the last financial year. This effectively cancels out the loss of £1000 we made in the previous year and allows the club to go forward on a sounder financial basis.

Income

Our income for last financial year was £13,336. This represents an increase on the previous year of approximately £2000.

The increase is a result of small increases in membership and match fees together with an increase in membership levels. We also benefitted from a better performing summer club and a generous £250 grant from UK Power Networks (thanks to Paul Cant for obtaining this).

Expense

Our expenditure for last financial year was approximately the same as the previous year at £12,400.

Most of our costs for last year were very similar to the year before apart from shuttle costs, where we used more shuttles than previously.

Summer club

Summer club (2017) ran from April through to September and made a small overall profit of approximately £600.

Shuttles

We spent £500 more on shuttles last year than in the previous year. This represents about 25 tubes of shuttles.

Period	Main season	Summer club	Total
Last year	2998	473	3471
Previous year	2556	401	2957

Adam Rae
Club Treasurer
10/05/2018