

Corinthians Badminton Club

2015 – 2016 AGM Treasurers Report

Overview

We made a very small operating loss of £8 last financial year. This is in contrast to the previous year, when we had a loss of £660. The figure includes the writing off of various club shirts that we have had in stock for a few years.

Our cash reserves remain healthy and currently stand at £4104 (including the pending gift aid claim).

Income

Our income for this financial year is broadly the same as last year, at £10616.

Expense

Our expenditure this year is about £660 lower than last year at £10625. This is mainly because last year's expenditure included the cost of providing coaching courses for members at £612.

Summer club

Summer club (2014) ran from April through to September and made an overall profit of about £400.

Shuttles

We spent £534 more on shuttles this year than last year. This represents additional use of 40 tubes of shuttles. The actual figures spent are shown below: -

Period	Main season	Summer club	Total
This year	2445	444	2889
Previous year	1886	469	2355

Adam Rae
Club Treasurer
04/05/2016