

# **Corinthians Badminton Club**

## **2012 – 2013 Treasurers Report**

### **Overview**

We made a loss of £199 this financial year. This was caused by three distinct reasons: -

- Slightly higher hall costs due to different number of weeks
- Slightly higher shuttle costs
- Loss of match revenue due to short leagues and cancelled matches

Our cash reserves remain very healthy and currently stand at £4052.

### **Income**

Our income for this financial year is higher than last year, at £9388. This is mainly due to increased attendance at summer club last year.

### **Expense**

Our total expenditure this year is higher than last year at £9587. This is mainly due to more hall hours due to an extended summer club last year and higher shuttle costs due to additional teams and a longer summer club.

### **Summer club**

Summer club (2012) ran from April through to July and made a small overall operational loss of £95.

### **Shuttles**

The amount spent on shuttles was higher this year. The actual figures spent are shown below: -

Period	Main season	Summer club	Total
2011-12	1589	293	1882
2012-13	1659	476	2135

**Adam Rae**  
**Club Treasurer**  
**30/04/2013**